



Financial Statements

For the Years Ended December 31, 2016 and 2015

Table of Contents

	Page
Independent Auditor's Report	1 - 2
Financial Statements:	
Statements of Financial Position	3
Statement of Activities and Changes in Net Assets - For the Year Ended December 31, 2016	4
Statement of Activities and Changes in Net Assets - For the Year Ended December 31, 2015	5
Statement of Functional Expenses - For the Year Ended December 31, 2016	6
Statement of Functional Expenses - For the Year Ended December 31, 2015	7
Statements of Cash Flows	8
Notes to Financial Statements	9 - 16

Independent Auditor's Report

**To the Board of Directors
Rescue: Freedom International
Kirkland, Washington**

We have audited the accompanying financial statements of Rescue: Freedom International (the Organization), which comprise the statements of financial position as of December 31, 2016 and 2015, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2016 and 2015, and the changes in its net assets, functional expenses, and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matter

As discussed in Note 9 to the financial statements, in 2016 and 2015, the Organization changed its basis of accounting from the modified cash basis of accounting to the accrual basis of accounting. Our opinion is not modified with respect to this matter.

Clark Nuber PS

Certified Public Accountants
May 5, 2017

RESCUE: FREEDOM INTERNATIONAL

Statements of Financial Position
December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Current Assets:		
Cash and cash equivalents	\$ 688,029	\$ 220,083
Investments	499,126	735,996
Pledges receivable, current portion	117,654	100,500
Prepaid software subscription, current portion	2,960	
	<u>1,307,769</u>	<u>1,056,579</u>
Noncurrent Assets:		
Pledges receivable, net of current portion	101,000	185,500
Prepaid software subscription, net of current portion	9,867	
Deposits	2,755	2,755
Endowment investments	202,518	200,000
	<u>216,140</u>	<u>393,255</u>
Total Assets	<u>\$ 1,623,909</u>	<u>\$ 1,444,834</u>
Liabilities:		
Accounts payable	\$ 9,110	\$ 25,561
	<u>9,110</u>	<u>25,561</u>
Total Liabilities	9,110	25,561
Net Assets:		
Unrestricted	1,130,457	666,356
Temporarily restricted	281,824	552,917
Permanently restricted	202,518	200,000
	<u>1,614,799</u>	<u>1,419,273</u>
Total Net Assets	<u>1,614,799</u>	<u>1,419,273</u>
Total Liabilities and Net Assets	<u>\$ 1,623,909</u>	<u>\$ 1,444,834</u>

See accompanying notes.

RESCUE: FREEDOM INTERNATIONAL

Statement of Activities and Changes in Net Assets
For the Year Ended December 31, 2016

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Operating Revenue and Support:				
Contributions	\$ 495,654	\$ 1,383,271	\$ 2,518	\$ 1,881,443
Special events contributions	697,080			697,080
Release of restricted net assets net assets	<u>1,659,884</u>	<u>(1,659,884)</u>		
Total Operating Revenue and Support	2,852,618	(276,613)	2,518	2,578,523
Expenses:				
Program	2,097,502			2,097,502
Management and general	123,855			123,855
Fundraising	<u>180,258</u>			<u>180,258</u>
Total Expenses	2,401,615			2,401,615
Change in Net Assets From Operations	451,003	(276,613)	2,518	176,908
Return on investments, net	<u>13,098</u>	<u>5,520</u>		<u>18,618</u>
Change in Net Assets	464,101	(271,093)	2,518	195,526
Net assets, beginning of year	<u>666,356</u>	<u>552,917</u>	<u>200,000</u>	<u>1,419,273</u>
Net Assets, End of Year	<u>\$ 1,130,457</u>	<u>\$ 281,824</u>	<u>\$ 202,518</u>	<u>\$ 1,614,799</u>

See accompanying notes.

RESCUE: FREEDOM INTERNATIONAL

Statement of Activities and Changes in Net Assets
For the Year Ended December 31, 2015

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Operating Revenue and Support:				
Contributions	\$ 301,297	\$ 757,418	\$ 100,000	\$ 1,158,715
Special events contributions	194,639			194,639
Release of restricted net assets	982,957	(982,957)		
Total Operating Revenue and Support	1,478,893	(225,539)	100,000	1,353,354
Expenses:				
Program	892,634			892,634
Management and general	91,906			91,906
Fundraising	115,710			115,710
Total Expenses	1,100,250			1,100,250
Change in Net Assets From Operations	378,643	(225,539)	100,000	253,104
Return (loss) on investments, net	1,015	(9,979)		(8,964)
Change in Net Assets	379,658	(235,518)	100,000	244,140
Net assets, beginning of year	286,698	788,435	100,000	1,175,133
Net Assets, End of Year	\$ 666,356	\$ 552,917	\$ 200,000	\$ 1,419,273

See accompanying notes.

RESCUE: FREEDOM INTERNATIONAL

Statement of Functional Expenses
For the Year Ended December 31, 2016

	<u>Program</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Program grants	\$ 1,752,038	\$ -	\$ -	\$ 1,752,038
Personnel	279,959	70,548	97,276	447,783
Operations	18,986	28,287	13,873	61,146
Special events			58,063	58,063
Facilities and equipment	28,286	10,102	2,020	40,408
Professional services	3,599	7,198	3,599	14,396
Staff travel	13,811		4,604	18,415
Printing, postage and website	3,860	7,720	3,860	15,440
Site visits	(3,037)		(3,037)	(6,074)
Total Expenses	<u>\$ 2,097,502</u>	<u>\$ 123,855</u>	<u>\$ 180,258</u>	<u>\$ 2,401,615</u>

See accompanying notes.

RESCUE: FREEDOM INTERNATIONAL

Statement of Functional Expenses
For the Year Ended December 31, 2015

	<u>Program</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Program grants	\$ 632,934	\$ -	\$ -	\$ 632,934
Personnel	156,774	46,014	43,877	246,665
Operations	31,034	20,558	7,462	59,054
Events			43,121	43,121
Facilities and equipment	28,024	9,183	1,837	39,044
Professional services	15,147	8,293	4,147	27,587
Staff travel	17,136		5,079	22,215
Printing, postage and website	5,327	7,858	3,929	17,114
Site visits	6,258		6,258	12,516
Total Expenses	\$ 892,634	\$ 91,906	\$ 115,710	\$ 1,100,250

See accompanying notes.

RESCUE: FREEDOM INTERNATIONAL**Statements of Cash Flows
For the Years Ended December 31, 2016 and 2015**

	<u>2016</u>	<u>2015</u>
Cash Flows From Operating Activities:		
Change in net assets	\$ 195,526	\$ 244,140
Adjustments to reconcile change in net assets to net cash flows provided by operating activities-		
Realized and unrealized (gain) loss on investments	(7,396)	28,069
Change in operating assets and liabilities:		
Pledges receivable	67,346	294,000
Prepaid software subscription	(12,827)	
Deposits		(2,755)
Accounts payable	(16,451)	23,045
	<u>226,198</u>	<u>586,499</u>
Net Cash Provided by Operating Activities	226,198	586,499
Cash Flows From Investing Activities:		
Purchase of investments	(14,670)	(1,119,103)
Sale of investments	256,418	155,038
	<u>241,748</u>	<u>(964,065)</u>
Net Cash Provided (Used) by Investing Activities	241,748	(964,065)
Change in Cash and Cash Equivalents	467,946	(377,566)
Cash and cash equivalents, beginning of year	220,083	597,649
Cash and Cash Equivalents, End of Year	<u>\$ 688,029</u>	<u>\$ 220,083</u>

See accompanying notes.

RESCUE: FREEDOM INTERNATIONAL

Notes to Financial Statements For the Years Ended December 31, 2016 and 2015

Note 1 - Organization

Organization - Human trafficking has grown into the second largest criminal activity in the world reaching an estimated 32 billion dollars in annual activity. Rescue: Freedom International (the Organization) has developed rapidly to combat trafficking. The Organization operates through an international network of partners in order to rescue women and children from slavery, provide holistic aftercare services and prevent exploitation of the most vulnerable. These partners work together to restore lives broken by sexual slavery through programs such as night shelters, safe houses, medical clinics, vocational training, scholarship programs and much more. When a survivor enters one of the programs, it changes everything. They receive education, health care, counseling and job training. Most importantly, they receive the love, acceptance, and support they need to write their own stories and pursue their dreams.

Note 2 - Significant Accounting Policies

Financial Statement Presentation - The Organization's financial statements have been prepared on the accrual basis of accounting. The Organization classifies net assets, revenues, gains and losses based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified and reported as follows:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed restrictions.

Temporarily Restricted Net Assets - Net assets subject to donor-imposed restrictions that will be met either by actions of the Organization or passage of time.

Permanently Restricted Net Assets - Support received in the form of endowment or sustaining funds which can never be spent.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law. Expirations of temporary restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled or the stipulated time period has lapsed) are reported as reclassifications between the applicable classes of net assets.

Fiscal Sponsorship - In October 2015 the Organization became the fiscal sponsor for Human Trafficking Institute, Inc. (HTI), a Delaware nonprofit corporation. The initial term of the sponsorship agreement was one year. The sponsorship agreement was renewed for another one year term. Contributions received for HTI are included in the statements of activities and changes in net assets as temporarily restricted contributions. Expenses related to the HTI program are included in the statements of activities and changes in net assets of the Organization. HTI contribution revenue totaled \$1,026,097 and \$209,683 for the years ended December 31, 2016 and 2015, respectively. HTI expenses totaled \$1,174,629 for the year ended December 31, 2016. HTI did not recognize expenses during the year ended December 31, 2015.

Revenue Recognition - Contributions are recognized in the period received, including unconditional pledges when promised, at their net realizable value.

Operating Activities - The statements of activities and changes in net assets include a measure of change in net assets from operating activities. Changes in net assets that are excluded from operating results consist of the return or loss on investments.

RESCUE: FREEDOM INTERNATIONAL

Notes to Financial Statements For the Years Ended December 31, 2016 and 2015

Note 2 - Continued

Cash and Cash Equivalents - For the purposes of reporting cash flows, the Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents except for those cash equivalents associated with investment accounts and subject to the Organization's investment policy.

Investments - Investments consist primarily of marketable securities carried at fair value based on quoted market prices. Realized and unrealized gains and losses on investments are included in the statements of activities and changes in net assets.

Pledges Receivable - Pledges receivable, unconditional promises to give, that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on these amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Management determined the present value discount was immaterial as of December 31, 2016 and 2015.

Management reviews the collectability of pledges receivable on a regular basis and determines the appropriate amount of an allowance for doubtful accounts. The Organization charges off receivables to the allowance when Management determines that a receivable is not collectible. Management determined that an allowance was unnecessary as of December 31, 2016 and 2015.

Prepaid Software Subscription and Property and Equipment - The Organization generally capitalizes assets with a cost of greater than \$5,000 and an estimated useful life of one or more years. The Organization signed a software application subscription during the year ended December 31, 2016. The software is amortized over the five year term of the subscription on a straight-line basis. There was no capitalized property and equipment as of December 31, 2016 and 2015.

Concentration of Credit Risk - Financial instruments that potentially subject the Organization to concentrations of credit risk consist of cash and investment balances. The Organization has established guidelines relative to diversification of investments that seek to maintain safety and liquidity. The Organization had cash and investment balances in excess of federally insured limits from time to time during the year.

For the year ended December 31, 2016, approximately 43% of contribution revenue was received from two foundations to invest in specific programs and to underwrite operational expenses. For the year ended December 31, 2015, approximately 42% of contribution revenue was received from a family foundation for similar purposes. As of December 31, 2016 and 2015, approximately 96% and 100%, respectively, of pledges receivable were from an additional regional foundation.

Special Events - The Organization holds special events during the year. For the year ended December 31, 2016, revenue related to three special events totaled \$695,228, and expenses totaled \$58,063. For the year ended December 31, 2015, revenue related to two special events totaled \$194,639, and expenses totaled \$42,089. Special event revenue is reported as contribution revenue, and the related special event expenses are included in fundraising expense on the statements of activities and changes in net assets.

Federal Income Tax - The Organization is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for federal income tax has been made in these financial statements.

Functional Allocation of Expenses - The costs of providing the various programs and other activities have been allocated based on the benefits derived by program, and management and general, and fundraising activities.

RESCUE: FREEDOM INTERNATIONAL

Notes to Financial Statements For the Years Ended December 31, 2016 and 2015

Note 2 - Continued

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from the estimated amounts.

Financial Statement Reclassifications - Certain reclassifications have been made to the prior year financial statements to conform to the current year presentation. Such reclassifications have no effect on the change in net assets or net asset balances as previously reported. Please see Note 9 regarding the change in basis of accounting reflected in the 2016 and 2015 financial statements.

Subsequent Events - The Organization has evaluated subsequent events through May 5, 2017, the date on which the financial statements were available to be issued.

Note 3 - Pledges Receivable

Pledges receivable were as follows as of December 31:

	2016	2015
Receivable in less than one year	\$ 117,654	\$ 100,500
Receivable in one to five years	101,000	185,500
Pledges Receivable	\$ 218,654	\$ 286,000

Note 4 - Investments and Fair Value

Fair Value - To increase consistency and comparability in fair value measurements, the Organization uses a fair value hierarchy that prioritizes the inputs to valuation approaches into three broad levels. The hierarchy gives the highest priority to quoted prices in active markets (Level 1) and the lowest priority to unobservable inputs (Level 3).

Valuation Techniques - Financial assets and liabilities valued using Level 1 inputs are based on unadjusted quoted market prices within active markets. Financial assets and liabilities valued using Level 2 inputs are based primarily on quoted prices for similar assets or liabilities in active or inactive markets. Financial assets and liabilities using Level 3 inputs are primarily valued based on unobservable inputs. A financial instrument's level within the fair value hierarchy is based upon the lowest priority level of any input that is significant to the fair value measurement.

The Organization's investments consist of money market and mutual funds valued based on the following valuation methods. Valuation techniques are consistently applied.

Money Market Funds - Money market funds are valued at quoted cost plus accrued interest, which approximates fair value.

Mutual Funds - Mutual funds are valued at quoted market prices in active markets, which represent the net asset value (NAV) of shares held at year end.

RESCUE: FREEDOM INTERNATIONAL

Notes to Financial Statements
For the Years Ended December 31, 2016 and 2015

Note 4 - Continued

Fair Values Measured on a Recurring Basis - Investments held by the Organization were all classified as Level 1 and consisted of the following as of December 31:

	<u>2016</u>	<u>2015</u>
Money market funds	\$ 161,608	\$ 49,740
Equity mutual funds	83,856	77,741
Balanced mutual funds	62,621	59,296
Bond mutual funds	393,559	749,219
Total Investments at Fair Value	<u>\$ 701,644</u>	<u>\$ 935,996</u>

Investment return consisted of the following for the years ended December 31:

	<u>2016</u>	<u>2015</u>
Dividends and interest	\$ 11,222	\$ 15,791
Realized and unrealized gain (loss)	7,396	(24,755)
	18,618	(8,964)
Less investment fees	(5,467)	(6,259)
Gain (loss) on Investments, Net	<u>\$ 13,151</u>	<u>\$ (15,223)</u>

Note 5 - Temporarily Restricted Net Assets

Temporarily restricted net assets were available for the following purposes as of December 31:

	<u>2016</u>	<u>2015</u>
Staffing for capacity building	\$ 173,171	\$ 286,000
Human trafficking institute	63,002	209,683
Survivor safehouse	20,053	
Office project grant	10,495	50,850
Time restricted	8,104	
Medical fund	3,435	3,435
Social fundraising grant	3,449	949
Front Range for Freedom campaign	115	2,000
Total Temporarily Restricted Net Assets	<u>\$ 281,824</u>	<u>\$ 552,917</u>

Releases from restrictions totaled \$1,659,884 and \$982,957 for program expenditures during the years ended December 31, 2016 and 2015, respectively.

RESCUE: FREEDOM INTERNATIONAL

**Notes to Financial Statements
For the Years Ended December 31, 2016 and 2015**

Note 6 - Permanently Restricted Net Assets and Endowment

The Organization's endowment was created in December 2014, and consists of funds restricted by the donor to provide scholarships. Net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. The original value of the gift has been recorded as permanently restricted net assets. Accumulated, unspent earnings associated with the endowment funds are classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization.

Interpretation of Relevant Law - The Board of Directors of the Organization has reviewed the Washington State Prudent Management of Institutional Funds Act (PMIFA) and, having reviewed its rights and obligations thereunder, has determined that it is desirable to preserve, on a long-term basis, the fair value of the original gift as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this determination, the Organization classifies as permanently restricted net assets the original value of gifts to the permanent endowment, the original value of subsequent gifts to the permanent endowment, and accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by PMIFA.

In accordance with PMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund;
- The purposes of the Organization and the donor-restricted endowment fund;
- General economic conditions;
- The possible effect of inflation and deflation;
- The expected total return from income and the appreciation of investments;
- Other resources of the Organization; and
- The investment policies of the Organization.

Endowment net assets consisted of the following as of December 31:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Donor-restricted endowment fund, December 31, 2016	\$ (11,586)	\$ -	\$ 202,518	\$ 190,932
Donor-restricted endowment fund, December 31, 2015	\$ (15,485)	\$ -	\$ 200,000	\$ 184,515

RESCUE: FREEDOM INTERNATIONAL

**Notes to Financial Statements
For the Years Ended December 31, 2016 and 2015**

Note 6 - Continued

Changes to the endowment net assets were as follows for the years ended December 31:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, January 1, 2015	\$ -	\$ -	\$ 100,000	\$ 100,000
Endowment investment return (loss)-				
Interest and dividends		9,921		9,921
Realized and unrealized loss		(19,900)		(19,900)
Total endowment investment loss		(9,979)		(9,979)
Contributions to endowment			100,000	100,000
Appropriation of endowment for expenditure		(5,506)		(5,506)
Deficit in accumulated endowment earnings	(15,485)	15,485		
Endowment Net Assets, December 31, 2015	(15,485)		200,000	184,515
Endowment investment return-				
Interest and dividends		1,131		1,131
Realized and unrealized gain		2,768		2,768
Total endowment investment return		3,899		3,899
Contributions to endowment			2,518	2,518
Deficit in accumulated endowment earnings	3,899	(3,899)		
Endowment Net Assets, December 31, 2016	\$ (11,586)	\$ -	\$ 202,518	\$ 190,932

Funds With Deficiencies - From time to time, the fair value of assets associated with individual donor restricted endowment funds may fall below the level that the donor or PMIFA requires the Organization to retain as a fund of perpetual duration. These deficiencies result from unfavorable market fluctuations that occur after the investment of new permanently restricted contributions and continued appropriation for certain programs that was deemed prudent by the Board of Directors. Deficiencies totaled \$11,586 and \$15,485 as of December 31, 2016 and 2015.

Return Objectives and Risk Parameters - The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Under this policy, the endowment assets are invested in a manner that is intended to produce results in excess of inflation and as needed for withdrawals and distributions to facilitate organizational objectives and to provide a return that, over the long term, provides sufficient asset to meet the Organization's spending policy.

RESCUE: FREEDOM INTERNATIONAL

**Notes to Financial Statements
For the Years Ended December 31, 2016 and 2015**

Note 6 - Continued

Strategies Employed for Achieving Objectives - To satisfy its long-term rate-of-return objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends) through a diversified investment portfolio.

Spending Policy and How the Investment Objectives Relate to Spending Policy - Up to 5% of the permanently restricted endowment funds may be paid out each year. In establishing this policy, the Organization considered the long-term expected return on its endowment.

Note 7 - Commitments

Facilities Lease - In January 2015 the Organization entered into a lease agreement for office space commencing in February 2015 and expiring in February 2018. Monthly rent increases annually under the terms of the lease. Rent expense totaled was \$37,285 and \$34,480 for the years ended December 31, 2016 and 2015, respectively.

Future minimum lease payments for the office lease are as follows:

For the Year Ending December 31,

2017	\$	38,510
2018		<u>6,450</u>
Total	\$	<u>44,960</u>

Note 8 - Related Party Transactions

Gifts from board members totaled approximately \$282,000 and \$600,000 for the years ended December 31, 2016 and 2015, respectively. Gifts received from a donor advised fund totaled \$150,000 for the year ended December 31, 2016.

RESCUE: FREEDOM INTERNATIONAL

Notes to Financial Statements
For the Years Ended December 31, 2016 and 2015

Note 9 - Change in Basis of Accounting

The Organization changed its basis of accounting from the modified cash basis to the accrual basis of accounting during the year ended December 31, 2016. The change in basis of accounting was applied retrospectively and is reflected in the financial statements as of and for the year ended December 31, 2015. The effect of the change to the accrual basis of accounting as of and for the year ended December 31, 2015 was as follows:

	<u>Modified Cash Basis</u>	<u>Accruals</u>	<u>Accrual Basis</u>
Statement of Financial Position-			
Pledges receivable	\$ -	\$ 286,000	\$ 286,000
Total assets	1,158,834	286,000	1,444,834
Accounts payable		25,561	25,561
Total liabilities		25,561	25,561
Unrestricted net assets	691,917	(25,561)	666,356
Temporarily restricted net assets	266,917	286,000	552,917
Total net assets as of December 31, 2015	1,158,834	260,439	1,419,273
Total net assets as of December 31, 2014	597,649	577,484	1,175,133
Statement of Activities-			
Contribution revenue	1,647,354	(294,000)	1,353,354
Operating support and revenue	1,647,354	(294,000)	1,353,354
Change in net assets from operations	570,149	(317,045)	253,104
Change in net assets	561,185	(317,045)	244,140